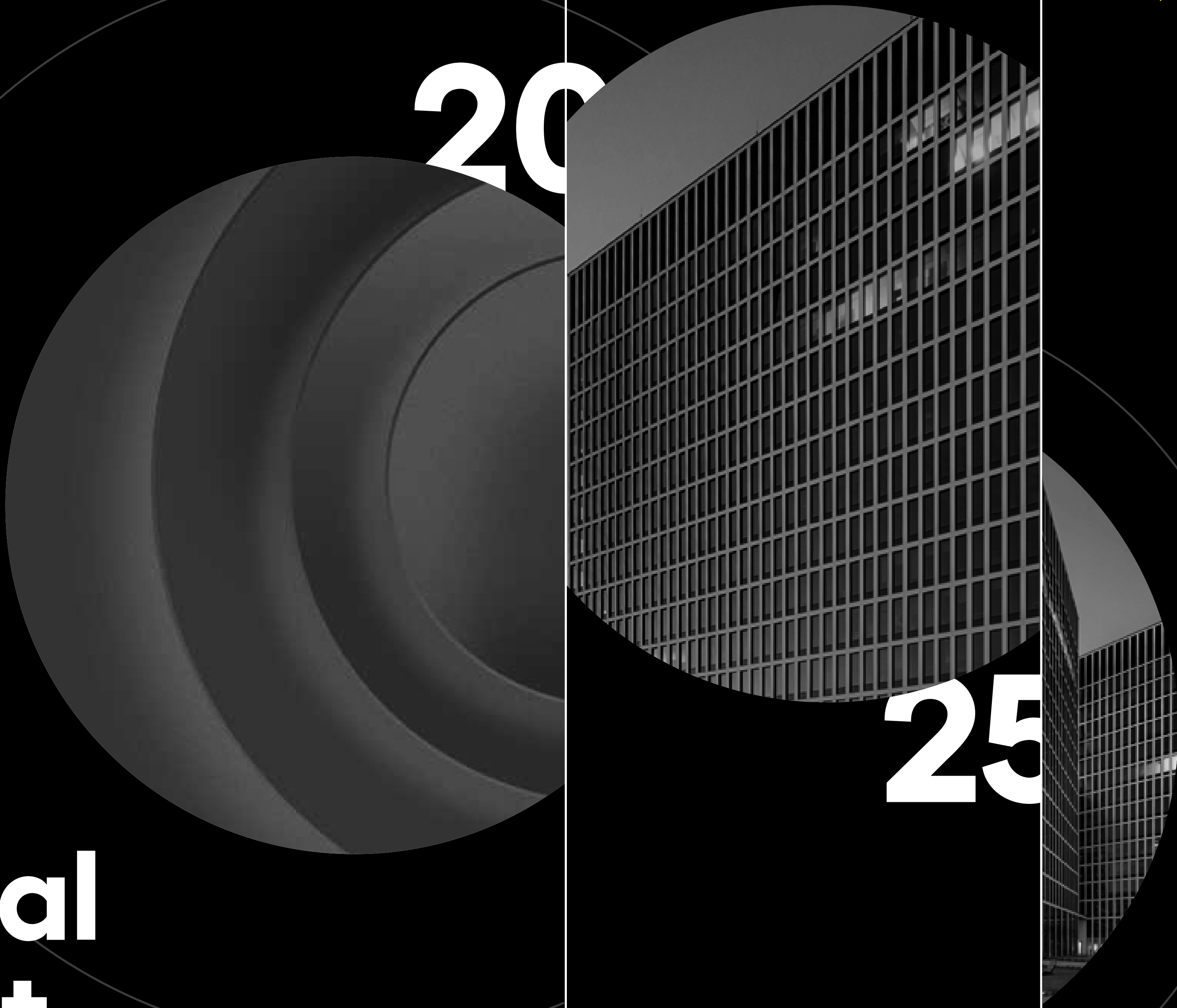
INVESTIKA
INVESTIČNÍ SPOLEČNOST, A.S.

10 YEARS TOGETHER



2025

Annual report

INVESTIKA, investiční společnost, a.s.

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The year 2025 will go down in our Company's history as a landmark year. We celebrated the tenth anniversary of our founding and fittingly closed the year by reaching milestones that reaffirm our position as a leader in intelligible and accessible investment solutions.

Dear investors, clients, business partners and shareholders,

The year 2025 will go down in the history of INVESTIKA, investiční společnost, a.s. (hereinafter referred to as the “Company”) as a landmark year. We celebrated the tenth anniversary of our founding and fittingly brought the year to a close by reaching milestones that reaffirm our position as a leader in intelligible and accessible investment solutions. At the end of 2025, the Company managed assets for a record 100 thousand investors, with total assets under management exceeding CZK 33 billion, once again confirming the strength of our growth.

The flagship of our product range, INVESTIKA realitní fond, otevřený podílový fond, became the first non-bank investment fund of its type in the region to surpass the prestigious threshold of EUR 1 billion in fund capital during the past year. This achievement was accompanied by exceptional acquisition activity with a total value of almost CZK 5 billion. Our portfolio, which comprised 64 properties in five European countries as at 31 December 2025, was expanded by strategic assets such as the modern Butovice Offices administrative complex in Prague, a state-of-the-art aviation training centre near Vienna’s Schwechat Airport, and the second phase of the award-winning Centrum Południe complex in Wrocław, Poland. Thanks to this broad regional diversification and long-term lease agreements with creditworthy tenants, the real estate fund delivered a return of 5.56% p.a. to investors in the CZK class in 2025.

The conservative investment segment, represented by the money fund MONETIKA, otevřený podílový fond, proved its efficiency even in an environment of declining interest rates. At the end of 2025, the investment fund managed CZK 3.78 billion and delivered a net return of 2.88 % p.a. to its clients. Given that average annual inflation reached 2.50 % in 2025, MONETIKA fulfilled its objective and provided investors with positive real appreciation. Our investment fund DYNAMIKA, otevřený podílový fond, intended for qualified investors, also confirmed its stability for the seventh consecutive year, with assets under management of CZK 1.76 billion, delivered appreciation of 6.02% p.a. in 2025.

The stock market fund EFEKTIKA, otevřený podílový fond, also completed an exceptionally successful second full year of operation. Its strategy of low-cost replication of the US S&P 500 index proved highly effective, with its CZK currency-hedged class appreciating clients’ assets by 10.53 % p.a. Strong demand for this product, further supported by the Long-Term Investment Product, (DIP), led to the investment fund’s assets more than doubling to CZK 670.51 million.

Nor did our deposit fund EUROMONETIKA, otevřený podílový fond, UCITS, fall behind. As at 31 December 2025, it managed EUR 4.60 million and delivered appreciation of 2.26 % p.a. Given its European UCITS licence, we are working intensively on its launch in additional markets across the European Union.

In 2025, preparations also culminated for the launch of a product focused on cryptocurrencies, as a widely accepted asset class not only among central banks, but also among governments around the world. The mutual investment fund CRYPTONIKA was successfully launched and brought to market in 2026.

We are well aware that behind these figures lies, above all, the trust of you, our clients, as well as the professionalism of our business partners and employees. I would therefore like to sincerely thank you for your loyalty, thanks to which we are succeeding in changing the face of investing in the Czech Republic and Slovakia.

As we enter our next decade, we do so with a commitment to further improving the quality of our services, innovating our digital platform and expanding our product offering so that we remain your first choice for building a wealthier future. Our ambition is to firmly establish INVESTIKA as an international multi-fund platform that serves as a safe harbour for your savings in every market environment.

Petr Čížek, Chairman of the Board of Directors,
INVESTIKA, investiční společnost, a.s.

BUSINESS NAME:	**INVESTIKA, investiční společnost, a.s.**
ID No.:	041 58 911
REGISTERED SEAT:	U Zvonařky 291/3, Vinohrady, 120 00 Praha 2
LEGAL FORM:	joint stock company
FILE NO.:	B 20668 registered with the Municipal Court in Prague
DATE OF ESTABLISHMENT:	11. 6. 2015
SHARE CAPITAL:	CZK 12,000,000, 12 ordinary registered shares in certificated form with a nominal value of CZK 1,000,000, fully paid.
SCOPE OF BUSINESS:	- management of investment funds or foreign investment funds; - administration of investment funds or foreign investment funds; - performance of activities corresponding to investment services under Section 11(1) of the Act on Investment Companies and Investment Funds; and - performance of activities pursuant to Section 11(6) and (7) of the Act on Investment Companies and Investment Funds, to the extent permitted by the Czech National Bank.

Basic information about the company as of 31 December 2025

Company profile

INVESTIKA, investiční společnost, a.s. (hereinafter referred to as the "Company") was established on 22 May 2014 with the aim to start the business of managing and administering investment funds.
The Company was granted a permission to carry out these activities by the Czech National Bank on 5 May 2015, the decision became effective on 6 May 2015. In 2020, the Company's licence was extended to include the provision of investment services by a decision of the Czech National Bank issued on 11 June 2020, which became effective on 30 June 2020. Subsequently, a further decision of the Czech National Bank was issued on 27 January 2022, which became effective on 16 February 2022, further extending the licence to, inter alia, the provision of services in relation to standard funds.

Subsequently, a further decision of the Czech National Bank was issued on 16 February 2026, which became effective on 20 February 2026, further extending the licence to administering and managing foreign investment funds.

The Company's long-term objective is to effectively manage its managed/administered investment funds and, where appropriate, provide investment services with an emphasis on:

- maximum product clarity,
- preference for conservative assets,
- searching for suitable investment opportunities,
- ensuring effective asset management of investment funds,
- maximising the return on managed investments.


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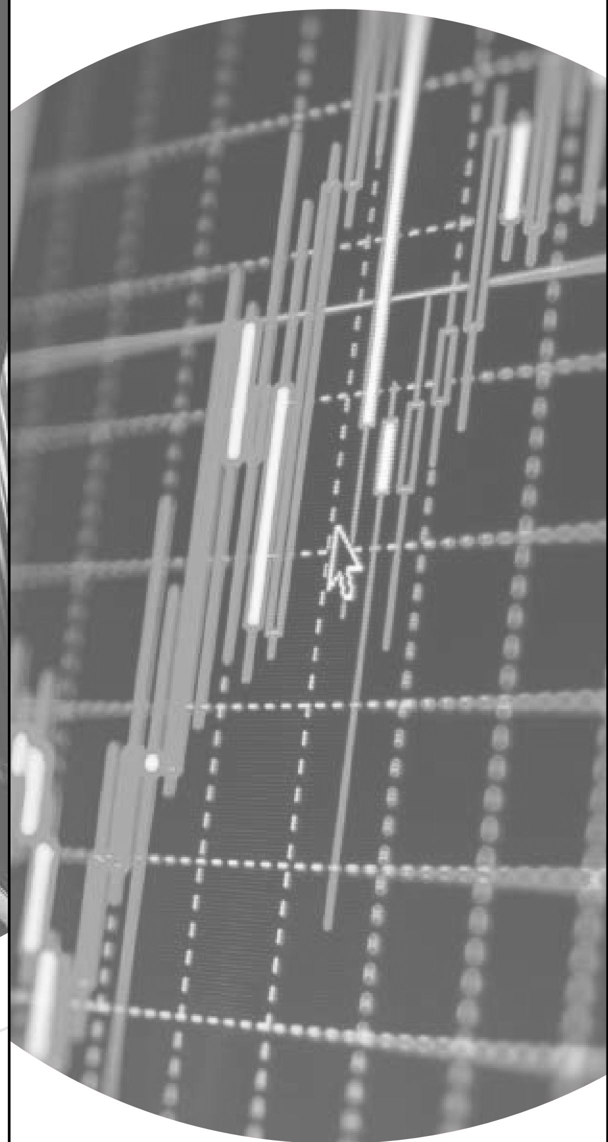

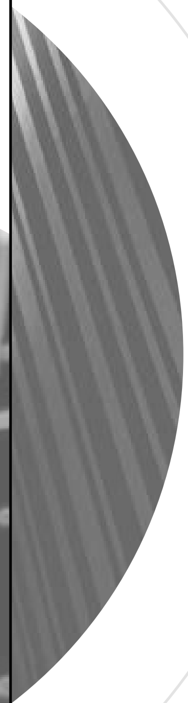

Requirements of the Annual Report

5. Requirements of the annual report

5.1 Changes to the facts entered in the Commercial Register that occurred during the relevant period

During the relevant period, the membership of Petr Čížek and Milan Růžička in the Board of Directors, as well as their respective offices as Chairman and Vice-Chairman of the Board of Directors, were extended. The membership of Jan Čížek in the Supervisory Board and his office as Chairman of the Supervisory Board were also extended, as was the membership of Alena Haplová.

During the relevant period, the transferability of shares was changed, whereby shares are transferable to third parties only with the prior consent of the General Meeting, while no consent is required for transfers of shares between shareholders.

During the relevant period, the manner of acting on behalf of the Company was also amended, so that the Company is represented in all matters concerning the Company by either the Chairman of the Board of Directors or the Vice-Chairman of the Board of Directors, always acting jointly with another member of the Board of Directors.

In addition, during the relevant period, the scope of business activities was changed, with the new scope of business activities being set out in Chapter 3 Basic information.

5.2 Investment funds managed by the Company during the relevant period

- INVESTIKA realitní fond, otevřený podílový fond, ID No.: 8085332210. The investment fund has been managed by the Company since 2015.
- DYNAMIKA, otevřený podílový fond, ID No.: 75161044. The investment fund has been managed by the Company since 2018.
- EKONOMIKA SICAV a.s., ID No.: 08512370
- BENEFIKA, otevřený podílový fond, ID No.: 75162890. The investment fund has been managed by the Company since 2021.
- MONETIKA, otevřený podílový fond, ID No.: 75163527. The investment fund has been managed by the Company since 2022.
- EFEKTIKA, otevřený podílový fond, ID No.: 75163926. The investment fund has been managed by the Company since 2023.
- EUROMONETIKA, otevřený podílový fond, UCITS, ID No.: 75164434. The investment fund has been managed by the Company since 2023.
- METALIKA, otevřený podílový fond, ID No.: 75165783. The investment fund has been managed by the Company since 2025.

5.3 Investment funds administered by the Company during the relevant period

- INVESTIKA realitní fond, otevřený podílový fond, ID No.: 8085332210. The investment fund has been administered by the Company since 2015.
- DYNAMIKA, otevřený podílový fond, ID No.: 75161044. The investment fund has been administered by the Company since 2018.
- EKONOMIKA SICAV a.s., ID No.: 08512370
- BENEFIKA, otevřený podílový fond, ID No.: 75162890. The investment fund has been administered by the Company since 2021.
- MONETIKA, otevřený podílový fond, ID No.: 75163527. The investment fund has been administered by the Company since 2022.

- EFEKTIKA, otevřený podílový fond, ID No.: 75163926.
  The investment fund has been administered by the Company since 2023.

- EUROMONETIKA, otevřený podílový fond, UCITS, ID No.: 75164434.
  The investment fund has been administered by the Company since 2023.

- METALIKA, otevřený podílový fond, ID No.: 75165783.
  The investment fund has been administered by the Company since 2025.

- Broker Consulting FKI SICAV, a.s., ID No.092 91 342.

- OK Smart Opportunity, podfond Broker Consulting FKI SICAV, a.s., ID No.: 75161931 The sub-fund has been administered by the Company since 2020.

- Papírna, podfond Broker Consulting FKI SICAV, a.s., ID No.: 75163756. The sub-fund has been administered by the Company since 2022.

- Broker Consulting SICAV, a.s., ID No.: 071 88 935.

- OK Smart ETF, podfond Broker Consulting SICAV, a.s., ID No.: 75160927, The sub-fund has been administered by the Company since 2022.

- OK Smart Bond, podfond Broker Consulting SICAV, a.s., ID No.: 75161443, The sub-fund has been administered by the Company since 2022.

- OK Smart Equity, podfond Broker Consulting SICAV, a.s., ID No.: 75163306, The sub-fund has been administered by the Company since 2022.

- OK Smart Stability+, otevřený podílový fond, ID No.: 75165139,
  The investment fund has been administered by the Company since 2024.

5.4 Facts having a significant effect on the Company's performance, including the main factors affecting the financial result

The Company's primary income is generated mainly from fees from the management of investment funds' assets under management, as well as fees for the administration of investment funds. Thus, the value of the fund capital of the funds managed and administered by the Company has a significant impact on the Company's performance.

In 2025, the growth in fund capital of investment funds under management and administration largely continued, primarily in the case of INVESTIKA, realitní fond, whose fund capital increased by a total of CZK 5.2 billion in 2025. Overall, the Company's income and revenues continue to grow steadily, enabling the Company to invest more in its development, both in IT and in human capital.

5.5 Information about the members of the statutory body, the supervisory board and the Company's portfolio managers

Board of Directors

Petr Čížek
Chairman of the Board of Directors
Period: 11 June 2015 to date (renewed on 11 June 2025)
Experience and qualifications: see Management bodies - Board of Directors

Milan Růžička
Vice-Chairman of the Board of Directors
Period: 11 June 2015 to date (renewed on 11 June 2025)
Experience and qualifications: see Management bodies - Board of Directors

Ivo Šilha
Member of the Board of Directors
Period: 1 February 2024 - to date
Experience and qualifications: see Management bodies - Board of Directors

Jaroslav Kysela
Member of the Board of Directors
Period: 10 April 2024 - to date
Experience and qualifications: see Management bodies - Board of Directors

Supervisory Board

Jan Čížek
Chairman of the Supervisory Board
Period: 11 June 2015 to date (renewed on 11 June 2025)
Experience and qualifications: see Management bodies - Supervisory Board

Alena Haplová
Member of the Supervisory Board
Period: 11 June 2015 to date (renewed on 11 June 2025)
Experience and qualifications: see Management bodies - Supervisory Board

Monika Gazsi
Member of the Supervisory Board
Period: 18 September 2017 to date (renewed on 19 September 2022)
Experience and qualifications: see Management bodies - Supervisory Board

Portfolio managers

- Petr Čížek, Chairman of the Board of Directors and Portfolio Manager
- Ján Hanzo, Portfolio Manager for Investment Securities
- Jaroslav Kysela, Member of the Board of Directors and Portfolio Manager

5.6 Persons who had a qualified shareholding in the Company

(a) R.E.F.I. INVESTMENTS LIMITED, with registered office at 2027 Nicosia, Strovolos, Igoumenitsas 12, CONNECTEDSKY HOUSE, Republic of Cyprus, registration number: HE330172 qualified shareholding: reaches or exceeds 50% of the share capital or voting rights of the Company, it is the sole shareholder of the Company;

(b) Jan Čížek, born on 16 February 1975, residing at Prague 4 - Modřany, Větrovcova 1571/3, Postal Code 143 00, qualified shareholding: reaches or exceeds 50% of the share capital or voting rights of the Company.

5.7 Persons in which the Company had a qualified shareholding

(a) Company has a 100% qualified shareholding through founder shares in the company's investment fund:

EKONOMIKA SICAV a.s., ID No.: 085 12 370, with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, registered in the Commercial Register maintained by the Municipal Court in Prague, File No. B 24700

The after-tax result of the company EKONOMIKA SICAV a.s. for the year 2025 amounted to - CZK 253 000 and was verified by the auditor. The Company does not have any other qualified shareholdings in other persons, except for qualified shareholdings held on behalf of managed investment funds.

5.8 Persons who acted in concert with the Company during the relevant period

- R.E.F.I. INVESTMENTS LIMITED, with registered office at 2027 Nicosia, Strovolos, Igoumenitsas 12, CONNECTEDSKY HOUSE, Republic of Cyprus, registration number: HE330172,
- Pekařská Office, s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 273 87 852,
- BOHEMIA REAL ESTATE s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 274 13 560,
- Alfa logistické areály s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 070 20 368,
- INVESTIKA beta, s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 141 00 436,
- INVESTIKA gama, s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 073 44 112,
- NRE Avenir s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 044 85 751,
- INVESTIKA KE4, s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 080 81 875,
- Galerie Butovice s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 097 75 501,
- Sildat s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 087 13 201,
- Zámek Mitrowicz s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 094 22 510,
- Szyperska sp. z o.o., with registered office at Aleje Ujazdowskie 41, 00-540 Warsaw, Poland, REGON: 386590258,
- Vila Klamovka, s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 097 06 950,
- Heritage Estate Prague, s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 097 15 932,
- IRENILL INVESTMENTS sp. z o.o., with registered office at Aleje Ujazdowskie 41, 00-540 Warsaw, Poland, REGON: 388348863,
- TRUST MINOICO 2021, S. L., with registered office at Calle Can Puigdorfila 2-2A, 07001 Palma de Mallorca, Spain, CIF: B05282827,
- MY TIE d.o.o., with registered office at Jurja Križanića 1, Zagreb, Croatia, OIB: 21424994716,
- Logistics Brzeg SE, with registered office at Ul. Szyperska 14, 60-101 Poznań, Poland, REGON: 526391068,
- Tensor SE, with registered office at Łużycka 8A, 81-537 Gdynia, Poland, REGON: 527085132,
- REO Delta prva d.o.o., with registered office at Jurja Križanića 1, Zagreb, Croatia, OIB: 73222340725,
- Luzycka SE, with registered office at Aleje Ujazdowskie 41, 00-540 Warsaw, Poland, REGON: 528525254,
- Carmona sp. z o.o., with registered office at Aleje Ujazdowskie 41, 00-540 Warsaw, Poland, REGON: 521467045,
- Condominio Mincha 2022, S. L., with registered office at Calle Can Puigdorfila 2, 07001 Palma de Mallorca, Spain, CIF: B09863945,
- Vila Na Doubkové III s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 192 21 771,
- REO Delta treca d.o.o., with registered office at Jurja Križanića 1, Zagreb, Croatia, OIB: 39517769376,
- Huramitell Investments sp. z o.o., with registered office at Aleje Ujazdowskie 41, 00-540 Warsaw, Poland, REGON: 521936020,
- INVESTIKA MLR, s.r.o., with registered office at U Zvonařky 291/3,

Vinohrady, 120 00 Prague 2, Czech Republic, ID NO.: 194 32 984,
- Malvela sp. z o.o., with registered office at Aleje Ujazdowskie 41, 00-540 Warsaw, Poland, REGON: 528131390,
- Tomilla sp. z o.o., with registered office at Aleje Ujazdowskie 41, 00-540 Warsaw, Poland, REGON: 528093317,
- Calvela sp. z o.o., with registered office at Aleje Ujazdowskie 41, 00-540 Warsaw, Poland, REGON: 528906878,
- INVESTIKA ANI, s.r.o. v likvidaci, with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 075 34 418,
- INVESTIKA AND, s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 073 90 467,
- Butovice Offices s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 194 93 347,
- INVESTIKA FSC GmbH, with registered office at Kohlmarkt 16/2/13c, 1010 Vienna, Austria, FN: 654702y,
- Alveron sp. z o.o., with registered office at Aleje Ujazdowskie 41, 00-540 Warsaw, Poland, REGON: 529839612,
- BH Synerion s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 218 02 025,
- BH Skimat s.r.o., with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 116 76 752,
- REO Delta peta d.o.o., with registered office at Jurja Križanića 1, Zagreb, Croatia, OIB: 40514742931,
- INVESTIKA realitní fond, otevřený podílový fond, U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 8085332210,
- DYNAMIKA, otevřený podílový fond, with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 75161044,
- EKONOMIKA SICAV a. s., ID NO.: 085 12 370, with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic,
- BENEFIKA, otevřený podílový fond, with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 75162890,
- MONETIKA, otevřený podílový fond, with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 75163926,
- EFEKTIKA, otevřený podílový fond, with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 75163926,
- EUROMONETIKA, otevřený podílový fond, UCITS, with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 75164434,
- METALIKA, otevřený podílový fond, with registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic, ID No.: 75165783,
- INVESTIKA Technologies s.r.o., with registered office at Karla Engliše 3219/4, Smíchov, 150 00 Prague 5, Czech Republic, ID No.:: 232 87 586,
- Jan Čížek, Chairman of the Supervisory Board, born 16 February 1975, residing at Větrovcova 1571/3, Modřany, 143 00 Prague 4, Czech Republic,
- Petr Čížek, Chairman of the Board of Directors, born 20 October 1976, residing at Větrovcova 1571/3, Modřany, 143 00 Prague 4, Czech Republic,
- Milan Růžička, Vice-Chairman of the Board of Directors, born 12 June 1972, residing at Na Konvářce 1864/13, Smíchov, 150 00 Prague 5, Czech Republic,
- Ivo Šilha, member of the Board of Directors, born on 28 February 1984, residing at Olgy Havlové 2913/56, Žižkov, 130 00 Prague 3, Czech Republic,
- Jaroslav Kysela, member of the Board of Directors, born on 31 January 1982, residing at Bílkova 868/10, Staré Město, 110 00 Prague 1, Czech Republic,
- Alena Haplová, member of the Supervisory Board,

born 27 May 1979, residing at Nad Ohradou 2635/11, Žižkov, 130 00 Prague 3, Czech Republic,
- Monika Gazsi, member of the Supervisory Board, born 18 September 1989, residing at U Pernikářky 1786/1, Smíchov, 150 00 Prague 5, Czech Republic.

5.9 Court or arbitration disputes

During the relevant period, the Company has not been and is not a party to any litigation or arbitration in which the value of the subject matter of the dispute exceeds 5% of the value of the assets of the Company or the investment fund to which the dispute relates, even on behalf of funds managed/administered by the Company.

5.10 Details of the persons who were entrusted by the Company during the relevant period with the performance of individual activities involving the management of an investment fund or a foreign investment fund

The Company did not entrust any person with the performance of activities involving the management of the investment fund during the relevant period.

5.11 Details of the persons who were entrusted by the Company during the relevant period with the performance of individual activities involving the administration of an investment fund or a foreign investment fund

During the relevant period, the Company has delegated the performance of each of the activities involved in the administration of an investment fund (unless a specific investment fund is specified, the delegation applies to all investment funds administered):

- **Internal audit:**
  - Compllex, s.r.o., with registered office at Prague 2, Mánesova 881/27, Postal Code: 120 00, ID No.: 27181537
- **Bookkeeping:**
  - TPA Tax s.r.o., with registered office Prague 4 – Krč, Antala Staška 2027/79, Postal Code: 140 00, ID No.: 261 26 851, for:
    - INVESTIKA realitní fond, otevřený podílový fond
    - DYNAMIKA, otevřený podílový fond
    - EKONOMIKA SICAV a.s.
    - EFEKTIKA, otevřený podílový fond
    - EUROMONETIKA, otevřený podílový fond, UCITS
    - Broker Consulting FKI SICAV, a.s., including its sub-fund OK Smart Opportunity
    - Broker Consulting SICAV, a.s., including its sub-funds,
  - MANON-ÚČTO, s.r.o., with registered office Maříkova 2215/5a, Řečkovice, 62100 Brno, ID No.: 255 92 645, for the period from 1 January 2025 to 30 June 2025 for:
    - MONETIKA, otevřený podílový fond
  - MANON-ÚČTO, s.r.o., with registered office Maříkova 2215/5a, Řečkovice, 62100 Brno, ID No.: 255 92 645, for the period from 1 January 2025 to 31 May 2025 for:
    - BENEFIKA, otevřený podílový fond
    - Papírna, podfond Broker Consulting FKI SICAV, a.s.
- **Compliance with obligations relating to taxes, fees or other similar charges:**
  - TPA Tax s.r.o., se sídlem Prague 4 – Krč, Antala Staška 2027/79, Postal Code: 140 00, ID No.: 261 26 851, for the period from 1 January 2025 to 31 December 2025 for:
    - INVESTIKA realitní fond, otevřený podílový fond
    - DYNAMIKA, otevřený podílový fond
    - EKONOMIKA SICAV a.s.
    - EFEKTIKA, otevřený podílový fond
    - EUROMONETIKA, otevřený podílový fond, UCITS

- Broker Consulting FKI SICAV, a.s., including its sub-fund OK Smart Opportunity
- Broker Consulting SICAV, a.s., including its sub-funds,
- TPA Tax s.r.o., se sídlem Prague 4 – Krč, Antala Staška 2027/79, Postal Code: 140 00, ID No.: 261 26 851, for the period from 2 October 2025 to 31 December 2025 for:
  - BENEFIKA, otevřený podílový fond
  - MONETIKA, otevřený podílový fond
  - Papírna, podfond Broker Consulting FKI SICAV, a.s.
  - METALIKA, otevřený podílový fond
- MANON-ÚČTO, s.r.o., with registered office Maříkova 2215/5a, Řečkovice, 62100 Brno, ID No.: 255 92 645, for the period from 1 January 2025 to 30 June 2025 for:
  - MONETIKA, otevřený podílový fond
- MANON-ÚČTO, s.r.o., with registered office Maříkova 2215/5a, Řečkovice, 62100 Brno, ID No.: 255 92 645, for the period from 1 January 2025 to 31 May 2025 for:
  - BENEFIKA, otevřený podílový fond
  - Papírna, podfond Broker Consulting FKI SICAV, a.s.

- **Valuation of assets and debts**
  - TPA Tax s.r.o., se sídlem Prague 4 – Krč, Antala Staška 2027/79, Postal Code: 140 00, ID No.: 261 26 851, for the period from 1 January 2025 to 31 December 2025 for:
    - INVESTIKA realitní fond, otevřený podílový fond
    - DYNAMIKA, otevřený podílový fond
    - EKONOMIKA SICAV a.s.
    - EFEKTIKA, otevřený podílový fond
    - EUROMONETIKA, otevřený podílový fond, UCITS
    - Broker Consulting FKI SICAV, a.s., including its sub-fund OK Smart Opportunity
    - Broker Consulting SICAV, a.s., including its sub-funds,
  - MANON-ÚČTO, s.r.o., with registered office Maříkova 2215/5a, Řečkovice, 62100 Brno, ID No.: 255 92 645, for the period from 1 January 2025 to 30 June 2025 for:
    - MONETIKA, otevřený podílový fond
  - MANON-ÚČTO, s.r.o., with registered office Maříkova 2215/5a, Řečkovice, 62100 Brno, ID No.: 255 92 645, for the period from 1 January 2025 to 31 May 2025 for:
    - BENEFIKA, otevřený podílový fond
    - Papírna, podfond Broker Consulting FKI SICAV, a.s.
- **Evaluation of potential investors in DYNAMIKA otevřený podílový fond within the meaning of Sections 272(1)(h)(2) and Section 272(1)(i)(2) of Act No. 240/2013 Coll., as amended, by:**
- BEplan finanční plánování s.r.o., with registered office at Na Poříčí 1046/24, Nové Město, 110 00 Prague 1, ID No.: 057 79 944
- Bohemika a. s., with registered office at Volyňských Čechů 837, 438 01 Žatec, ID No.: 285 06 405
- Broker Consulting, a.s., with registered office at Jiráskovo náměstí 2684/2, Východní Předměstí, 326 00 Plzeň, ID No.: 252 21 736
- Broker Trust, a.s., with registered office at Želetavská 1525/1, Michle, 14000 Prague 4, ID No.: 264 39 719,
- Fingo s.r.o., with registered office at Doudlebská 1699/5, Nusle, 140 00 Prague 4, ID No.: 291 51 091¨
- holver s.r.o., with registered office at Hrušovská 3203/13a, Moravská Ostrava, 702 00 Ostrava, ID No.: 258 60 399
- SIRIUS FINANCE, a.s., with registered office at Jankovcova 1569/2c, Holešovice, 170 00 Prague 7, ID No.: 055 51 421
- Swiss Life Select a.s., with registered office at Pobřežní 620/3, Karlín, 186 00 Prague 8, ID No.: 242 60 444
- INTERLIFE, s.r.o., with registered office at Na Konvářce 1864/13, Smíchov, 150 00 Prague 5, ID No.: 257 59 779

5.12 The amount of the basis for calculating the contribution to the Guarantee Fund

During the relevant period, the Company did not provide investment services, with the exception of custody and management of investment instruments including related services, but only in relation to outsourcing activities for the management company MONECO investiční společnost, a.s. in the context of its provision of investment services to its clients.

As the amount of income from fees and commissions for investment services provided by the Company for the last calendar year amounts to CZK 22,580.70, the contribution to the Guarantee Fund is set in accordance with Section 129(2) of Act No. 256/2004 Coll., on Capital Market Business, as amended.

6. Management bodies of the Company

6.1 Board of Directors

The Board of Directors, as the Company's statutory body, provides business management of the Company, manages its activities and represents it. According to the Articles of Association, the Company's Board of Directors has four members elected by the Supervisory Board for a period of five years. Re-election of a member of the Board of Directors is possible. Meetings of the Company's Board of Directors are held at least once every two months.

Information about the members of the Board of Directors:

Petr Čížek
Chairman of the Board of Directors, Portfolio manager
date of membership and function : 11 June 2025

Experience and qualifications:
After studying at the Faculty of Economics at the University of Economics in Prague, Petr worked until 2007 at the Prague branch of the multinational bank HSBC Bank plc During his tenure at HSBC, Petr was involved in many transactions of international and Czech companies, including a leading role in providing a syndicated guarantee of CZK 9 billion in 2003 to a consortium of fourteen international banks in favour of the České správy letišť s.p. (to secure financing for the construction of Terminal II). After leaving the banking sector, Petr founded BOHEMIA REAL ESTATE INVESTMENTS, an investment boutique dedicated to finding investment opportunities in the Czech Republic and Central Europe. In 2008, he and the company completed the purchase of more than 300 properties as part of the purchase of a real estate portfolio from Telefónica O2. Since the same year, Petr has been fully dedicated to the development of IMMOTEL a.s., which owns and actively manages a portfolio of regional properties throughout the Czech Republic. As part of the division of oversight over organisational units within the Board of Directors, he oversees the Sales Section, the Sales Department and the Marketing Department.

Milan Růžička
Vice-Chairman of the Board of Directors
date of membership and function: 11 June 2025

Experience and qualifications:
After successfully passing the brokerage exam, Milan became a member of the brokerage department at a branch of the Všeobecná úvěrová banka and later also of Československá obchodní banka. After leaving the banking sector, he founded INTERLIFE, a company dealing with investment intermediation. Another engagement followed as Chairman of the Board of Directors of RENTERA, a joint stock company

whose activity consists in investments in real estate with creditworthy tenants with long-term lease relationships. Milan is also Chairman of the Control Committee of the Česká asociace společností finančního poradenství a zprostředkování (CASF). Many years of experience in the financial markets, securities and, last but not least, the real estate market to his position as a member of the Company's Board of Directors. As part of the division of oversight over organisational units within the Board of Directors, he oversees the Finance Department, the IT Department, the Administration Department and the Human Resources Department. Milan is a graduate of the Faculty of Economics at the University of West Bohemia in Pilsen.

Ivo Šilha
Member of the Board of Directors
date of membership and function: 1 February 2024

Experience and qualifications:
He graduated from the Faculty of Law of Charles University in Prague. After his studies, he first worked as a law clerk in Czech law firms focusing, among other things, on collective investment and capital markets law. After passing the bar exams in 2013, he continued his legal practice in Czech law firms providing professional legal services to Czech financial institutions, including management companies and securities dealers. Since 2023 he has been a partner of a law firm specializing in financial law. He has worked, among others, as an internal auditor of an management company, a member of the audit committee of a regulated investment fund or as part of a team providing services to financial institutions, especially in the area of compliance. He has been cooperating with the Company since 2017. As part of the division of oversight over organisational units within the Board of Directors, he oversees the Legal Department, the Compliance Department and the Internal Audit Department, while the functional independence of Internal Audit and the Compliance Department remains preserved.

Jaroslav Kysela
Member of the Board of Directors
date of membership and function: 10 April 2024

Experience and qualifications:
He graduated in European Political Economy from the London School of Economics and Political Sciences and the University of York, where he studied Economics and Finance.

He began his career as a stock market analyst at Bear Stearns in London. He then held the position of Relationship Manager for Corporate Clients at HSBC Bank in Prague and Regional Manager for the Czech Republic and Slovakia at Volksbank Investments in Vienna. He also worked as an investment director at Jet Investment, a Czech private equity fund, and during 2015-2022 as Proxy and Manager for Central and Eastern Europe at Raiffeisen Centrobank AG in Vienna. Subsequently, he was Managing Director and Managing Partner at the Czech securities broker and director and co-owner of a Croatian investment advisory company. His areas of expertise include equity management, investments and international transactions, analysis of and valuation of investment opportunities, product management, structured products and derivatives. He joined the Company in 2023 as Director of Asset Management. As part of the division of oversight over organisational units within the Board of Directors, he oversees the Asset Management Department.

6.2 Supervisory Board

The Supervisory Board is the controlling body of the Company, which supervises the performance of the Board of Directors' duties and the Company's activities, elects and dismisses members of the Board of Directors, reviews the financial statements and a proposal for the distribution of profits or the settlement of losses, submits its recommendations, opinions and proposals to the General Meeting and the Board of Directors. It shall also carry out duties relating to the management and control system and strategy and shall comment on the proposal to authorise or dismiss a person to carry out internal audit, compliance and risk management activities. In accordance with the Company's Articles of Association, the Company's Supervisory Board meets at least once a year.

The Supervisory Board has three members elected by the General Meeting for a term of five years. Re-election is possible.

Information about the members of the Supervisory Board:

Jan Čížek
Chairman of the Supervisory Board
date of membership and function: 11 June 2025

Experience and qualifications:
Jan is an experienced investment professional with many years of experience. After studying economics at the Faculty of Social Sciences of Charles University, he successfully passed the brokerage exams and worked in the banking sector for several years. During his time in business, he has also gained extensive experience in executive and supervisory bodies.

Alena Haplová
Member of the Supervisory Board
date of membership: 11 June 2025

Experience and qualifications:
After graduating from the Faculty of Law of Masaryk University in Brno in 2002, Alena became active in the legal profession. After successfully passing the bar exam in 2006, she started her own practice.

She specialises in corporate, civil and commercial litigation. She also has extensive experience in the field of investment and corporate finance.

Monika Gazsi
Member of the Supervisory Board
date of membership: 19 September 2022

Experience and qualifications:
After graduating from the Faculty of Law of Masaryk University Brno in 2013, Monika became active in advocacy. After successfully passing the bar exam in 2016, she started her own practice.

She specialises in insolvency and corporate law, civil and commercial litigation. She has long experience in real estate law.

7. Information for shareholders

Status as of 31 December 2025

7.1 Share capital

The amount of the Company's subscribed capital is CZK 12,000,000. The registered share capital is fully paid up. The Company does not own any of its own shares. The conditions for increasing the share capital are determined by the Company's Articles of Association and comply with generally binding legal regulations.

7.2 Securities issued

SECURITY	SHARES
TYPE	ordinary
FORM	registered
SHAPE	physical
NUMBER OF PIECES	12 pcs
NOMINAL VALUE	CZK 1,000,000
TRANSFERABILITY	transferable to third parties with the prior consent of the General Meeting, transfer of shares between shareholders is not restricted

The shares were issued on the basis of generally binding legal regulations and the Company's Articles of Association. The shares are not issued as book-entry securities and are not admitted to trading on a European regulated market. Pursuant to the valid Articles of Association, the registered shares are transferable by endorsement and handover. The rights attached to the shares are the same for all shares.

7.3 Shareholder structure

Sole shareholder:
R.E.F.I. INVESTMENTS LIMITED with registered office at 2027 Nicosia, Strovolos, Igoumenitsas 12, CONNECTEDSKY HOUSE,
Republic of Cyprus, registration number: HE330172

8. Information on risk management objectives and methods, including policies for all major types of planned transactions for which hedging derivatives are used, and price, credit, liquidity and cash flow risks

The Company has implemented a risk management strategy (system) containing the objectives and risk management methods, which it reviews periodically, but at least annually, and adjusts if necessary. The primary objective of the established continuous risk management strategy is to provide an unbiased picture of the level of risks being undertaken and to enable the identification of previously unidentified risks. Risk management within the Company as a fund manager of investment funds includes, in particular, methods for managing market, credit, concentration, liquidity and operational risks, always taking into account their relevance to the investment fund concerned.

Risk management strategies and procedures are designed to be as coherent and interconnected as possible.

The methods or risk management tools are mainly active monitoring and reporting of limits and valuation procedures.

The risk management strategy is based primarily on the definition of the risks to which the Company or the investment funds it manages are or may be exposed, the principles for assessing materiality in risk management, the principles and methods for managing individual risks, the accepted level of risk, the principles for liquidity management, the principles for defining the products, currencies, countries, geographic areas, markets and counterparties, and the conditions, content and timing of risk management reporting to the Board of Directors and, where appropriate, to the Supervisory Board.

The risk management strategy also includes a liquidity management policy and procedures, which are reviewed and updated by the Board of Directors on a regular basis, once a year, in conjunction with the risk management strategy.

In managing the assets of the investment fund, the Company may use financial derivatives for hedging purposes and to reduce market risk. The Company has set out the techniques and instruments that must be used if the Company uses financial derivatives for hedging purposes in managing the investment fund's assets. The Company did not undertake or plan any transactions for its own account using hedging derivatives during the period under review.

8.1 Other data

The Company does not develop any research and development activities due to its business activities.

The Company did not acquire any of its own shares during the relevant period.

In the area of environmental protection and labour relations, the Company acts in accordance with applicable legislation. The Company does not carry out any specific activities in the field of environmental protection due to its business activities.

In 2022, in line with the new legislative obligations under sustainable investing, the Company integrated sustainability into its investment decision-making and risk management processes. In particular, the Company implemented the obligations under the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 (the "SFDR") and related regulatory and technical standards (Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022). The Company considers the principal adverse impacts of investment decisions on sustainability factors in relation to all the investment funds it manages. The Company has reflected its approach to incorporating sustainability risks into its investment decision-making in its internal regulations, both by updating existing regulations with respect to sustainability risks and by adopting and complying with new internal regulations effective as of December 30, 2022. The Company has adopted new internal regulations, namely the Sustainability Rules and the Methodology for Investment Process and Risk Management in Relation to Sustainability.

The Sustainability Rules defines the Company's approach to sustainability as well as the management of sustainability risks. The Sustainability Rules further regulate the SFDR classification of investment funds as neutral (not factoring in the sustainability), light green funds (considering sustainability factors) and dark green funds (promoting sustainable investing). This internal regulation also regulates internal reporting in relation to compliance with sustainability commitments.

The Methodology for Investment Process and Risk Management in Relation to Sustainability regulates specific procedures for reflecting ESG factors in investment processes. The asset management department creates a list of restricted investments and also monitors compliance with sustainability rules in investment decision-making. The asset management department performs pre-scoring in relation to sustainability prior to investment decisions and also performs internal ESG-scoring in relation to sustainability after the investment has been made - together with the risk management and compliance departments, it creates in relation to an investment fund the so-called PAI report (Principal Adverse Impacts Report), which provides information on the adverse impacts of investment decisions on sustainability factors. The PAI report is published annually for the previous year by 30 June each year. In addition, the Company fulfils its disclosure obligations in relation to itself and the investment funds in terms of the SFDR.

As of 31 December 2025, the Company employed 79 employees, including employees employed under agreements to complete a job, but excluding members of the statutory body.

The Company does not have a branch or other part of a business establishment abroad.

The Company publishes the Annual Report and other mandatory disclosures on the Company's website https://www.investika.cz/en/about-us in the folder marked "Mandatory disclosures".

9. Report of the Board of Directors on the Company's business activities and the state of its assets

The Company's primary source of income is remuneration for the management and administration of investment funds. For this reason, below we provide a description of the development of the underlying assets of the individual investment funds managed by the Company.

2025 was marked by enormous investment activity, led by local capital. It thus became a historically record year after the preceding declining years of 2021, 2022 and 2023, and the consolidation of 2024.

The Czech investment market entered 2026 after the historically most successful year of 2025, when the total investment volume reached a record EUR 4.4 billion and, in the last quarter, showed a year-on-year increase of 139%.

Domestic investors continue to play a dominant role on the market, accounting for 96% of all activity at the end of 2025, while this trend of strong local capital influence, supported by development groups, is expected to continue.

In the office sector, a consensual increase in rents is expected, as tenants continue to have higher requirements for the quality of leased premises. On the Prague office market, vacancy fell below 6 %. Yield curves for premium assets will remain stable, with an expected movement of up to 25 basis points, reflecting the expected monetary policy of the CNB and the ECB.

Due to saturation, the retail market will focus on expansion in the regions and on extensive city-forming projects, while Prague High Street will undergo further tenant restructuring driven by high tourist footfall and new concepts in F&B and entertainment. The segment has fully recovered from the pandemic and Prague is a sought-after tourist destination.

The logistics and industrial real estate market is undergoing stabilisation after the years of the Covid-driven e-commerce boom.

The Polish office market closed 2025 with total office stock of 12,96 million m², representing a year-on-year decrease of 1 %.
New construction slowed significantly year-on-year and reached only 109,250 m², down 52 %, with more than 80 % of new space completed in Warsaw. Gross take-up increased to 1.57 million m², up 8 %, while net take-up amounted to 760,400 m², up 1 %.

Absorption reached 211,700 m², representing a year-on-year increase of 23 %. The vacancy rate fell to 13.1 %, which is 1.2 percentage points lower than a year earlier. Premium rents in Warsaw ranged between EUR 24.0 and EUR 28.0/m²/month, and in regional cities between EUR 14.0 and EUR 17.5/m²/month. The investment volume in the office segment reached EUR 1,724 billion.

The macroeconomic environment remains relatively favorable – the Polish economy grew by 3.6% in 2025, inflation held steady, and the outlook anticipates its further decline. Unemployment stood at 5.7 % with stabilization expected.

However, development activity remains subdued due to high construction costs and weaker tenant demand compared to the pre-pandemic period. The volume of projects under construction in Warsaw decreased from approximately 750,000 m² in 2020 to around 160,000 m². Looking ahead, only gradual growth in supply is expected, namely less than 170,000 m² in 2026 and approximately 140,000 m² in 2027.

The largest managed investment fund, INVESTIKA realitní fond, otevřený podílový fond, recorded steady growth in shareholder deposits during 2025, supported by the macroeconomic situation and general interest in collective investment. According to the Czech Capital Market Association, investments in real estate funds increased by 38 % year-on-year in 2025.

At the end of 2025, its fund capital reached CZK 26,67 billion.

In the twelve months of 2025, the value of the CZK class units of this real estate fund increased by 5.56 %. As of 31 December 2025, assets were held in the form of holdings in real estate companies, loans to real estate companies owned by the real estate fund, units and receivables from banking institutions.

The qualified investor investment fund DYNAMIKA, otevřený podílový fond, also recorded growth, delivering a return of 6.02 % to its investors for 2025.

The investment fund MONETIKA, otevřený podílový fond, which was established with the aim of bringing investors appreciation at the level of the CNB’s main interest rate less fees, earned a return of 2.88 % in 2025, its third year on the market. Since the investment fund’s inception, the most significant class of the fund (CZK) has brought its investors appreciation of 16.69 %. The fund capital amounted to CZK 3,783,646,343.98 at the end of the year.

The investment fund BENEFIKA, otevřený podílový fond, was launched on 23 November 2021 with a focus on qualified investors. The long-term strategy of the investment fund is oriented towards investment opportunities with high added value, high valuation and potentially higher risk. The investment fund returned an appreciation of 6.05 % for 2025.

For the investment fund EFEKTIKA, otevřený podílový fond, 2025 was the second full year of the investment fund’s operation. The positive development on the stock markets was also reflected in the appreciation of the investment fund’s investments, with the CZK currency-unhedged class gaining 0.92 % and the CZK currency-hedged class gaining 10.53 %. The better result of the CZK currency-hedged class was apparently also supported by the weakening dollar exchange rate, which may make the product appear more attractive to more cautious investors who nevertheless do not wish to lose exposure to the US equity markets. Not only the good performance and the existence of the CZK currency-hedged class thus contributed to strong inflows of new funds into the investment fund, which at the end of the year had fund capital of CZK 390,557,069.65 in the CZK currency-hedged class and CZK 271,015,094.21 in the CZK currency-unhedged class.
The investment fund EUROMONETIKA, otevřený podílový fond, UCITS was launched in January 2024 and was modelled on the CZK investment fund MONETIKA, otevřený podílový fond, with the aim of offering

an investment alternative to euro savings accounts to clients in the Czech Republic and Slovakia. The year 2025 was thus the first full year of operation of this investment fund, which pursues an investment strategy based on returns derived from the European Central Bank deposit rate level, and achieved appreciation of 2.26 % during 2025. The fund capital amounted to EUR 4,603,314.53 at the end of the year.

9.1 Financial results

Balance sheet

The balance sheet total of the Company amounted to CZK 304,628 thousand. The Company's assets consist mainly of cash in bank accounts, other assets in the form of receivables from investment funds managed by the Company and tangible and intangible fixed assets.

The corresponding liabilities consist of the Company's equity plus prior years' profit and other liabilities. Other liabilities represent the Company's liabilities in respect of brokerage commissions and liabilities in respect of pending investments by investors in managed investment funds.

Income statement

The result in 2025 is a profit after tax of CZK 28,899 thousand. In 2024, it was a profit after tax of CZK 11,791 thousand. The financial statements are annexed to the Annual Report.

9.2 Expected development of the Company

In 2026, the Company will continue to focus on the administration and management of the existing investment funds, and possibly their sub-funds, while it can be expected that additional investment funds may be established during the year, which the Company will manage and administer. Preparations for the INVESTIKA Asset Management project, i.e. the provision of investment services to clients, are continuing, and its launch can be expected after successful integration with distribution channels. Emphasis will continue to be placed on identifying suitable investment opportunities and encouraging inflow of investments, in particular by expanding the network of cooperating investment intermediaries and offering new products.

At the same time, emphasis will be placed on the modernisation and development of IT and maximum automation and digitalisation of processes.

9.3 Significant events occurring after the balance sheet date

After the balance sheet date, two new investment funds were launched. On 14 January 2026, the investment fund METALIKA, otevřený podílový fond was launched, and on 16 March 2026, the investment fund CRYPTONIKA, otevřený podílový fond was launched. Both investment funds are managed and administered by the Company.

Prague, 30 April 2026

v.r. **Petr Čížek**
Chairman of the Board of Directors
INVESTIKA, investiční společnost, a.s.

v.r. **Milan Růžička**
Vice-Chairman of the Board of Directors
INVESTIKA, investiční společnost, a.s.

10. Report on relationships

The report on relationships between related parties within the meaning of Section 82 of Act No. 90/2012 Coll., on Commercial Companies and Cooperatives (Act on Commercial Corporations), as amended, is presented by the Company's Board of Directors. In preparing this report on relationships, the Board of Directors relied on the knowledge and information available to the members of the Company's Board of Directors as at the date of its preparation.

I. Structure of relationships between the controlling person and the controlled person and between the controlled person and persons controlled by the same controlling person

Controlling person
R.E.F.I. INVESTMENTS LIMITED, with its registered office at 2027 Nicosia, Strovolos, Igoumenitsas 12, CONNECTEDSKY HOUSE, Republic of Cyprus, a company registered in the Commercial Register maintained by the Ministry of Commerce, Industry and Tourism, Department of the Registrar of Companies, Nicosia, under No. HE330172, whose shareholder is Jan Čížek, born on 16 February 1975, residing at Větrovcova 1571/3, Modřany, 143 00 Prague 4.

Controlled person:
INVESTIKA, investiční společnost, a.s., Company ID No.: 041 58 911, with its registered office at U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, registered in the Commercial Register maintained by the Municipal Court in Prague under file No. B 20668.

Other persons controlled by the Controlling Person with whom contractual relationships were concluded in 2025
INVESTIKA Technologies s.r.o., Company ID No.: 232 87 586, with its registered office at Karla Engliše 3219/4, Smíchov, 150 00 Prague 5, registered in the Commercial Register maintained by the Municipal Court in Prague under file No. C 424585.

II. Structure of relationships between related parties
The aforementioned controlling person may exercise decisive influence in the Company as a controlled person by virtue of the disposition of shares constituting 100% (one hundred percent) of the share capital of the Company, which makes it the sole shareholder of the Company.

III. The role of the controlled person in a related party relationship
The controlled person is a person controlled by the controlling person without a specific role or function in the structure of the related party relationship.

IV. Method and means of control
Control is exercised through the exercise of shareholder rights. The controlling person disposes of a share of voting rights representing 100% of all votes. The controlling person may independently appoint or remove members of the Company's controlling body, which elects members of the Company's statutory body.

V. Summary of actions taken at the instigation of or in the interest of connected persons during the relevant period relating to assets exceeding 10% of the Company's share capital
In 2025, company INVESTIKA Technologies s.r.o. was established. The Company assigned to this company an agreement for the development of long-term intangible assets for further development. The assign-

ment of the agreement was connected with the sale of the intangible assets already created, amounting to CZK 10 million, see Chapters 11.3.5 and 11.3.22 of the annex to the Annual Financial Statements.

VI. Summary of mutual contracts

During the relevant period, a framework loan agreement was concluded between the Company and INVESTIKA Technologies s.r.o.

The Company concluded with INVESTIKA Technologies s.r.o. an assignment agreement in relation to the agreement for the development of long-term intangible assets, which the Company had concluded with a third party. Together with this agreement, the relevant long-term intangible assets, which were under development in 2025, were sold.

VII. Incurrence of damage and compensation

The Company did not suffer any loss from its contractual relations with the controlling person in the relevant period.

VIII. Assessment of the advantages and disadvantages of relationships between the related parties and the potential risks

There are no advantages or disadvantages arising from the relationship between related parties, nor are there any risks.

IX. Confidentiality of information and final declaration of the statutory body of the controlled person

In the context of relationships between the aforementioned persons, information and facts that form part of the business secrets of these persons, including information designated as confidential by such persons, are considered confidential, in particular information from business dealings that could, either independently or in connection with other facts, cause detriment to any of the aforementioned persons.

In view of this fact, this report has been compiled so as not to contain information considered confidential.

The Board of Directors of the Company declares that the information given in this report is correct and no material circumstances have been omitted.

Prague 30 March 2026

v.r. **Petr Čížek**
Chairman of the Board of Directors
INVESTIKA, investiční společnost, a.s.

v.r. **Milan Růžička**
Vice-Chairman of the Board of Directors
INVESTIKA, investiční společnost, a.s.



Independent auditor's report

Czech Republic

Independent Auditor´s Report

on Audit
of the Financial Statements

as at December 31, 2025

INVESTIKA, investiční společnost, a.s.

Prague, April 2026

Czech Republic

Information about audited company

Name of the Company:	INVESTIKA, investiční společnost, a.s.
Registered office:	U Zvonařky 291/3, Vinohrady, 120 00 Prague 2, Czech Republic
Recording carried out at:	Municipal court in Prague
Recording under number:	section B, file number 20668
ID number:	041 58 911
Statutory body:	Petr Čížek, Chairman of the Board of Directors
	Milan Růžička, Vice-Chairman of the Board of Directors
	Ivo Šilha, Member of the Board of Directors
	Jaroslav Kysela, Member of the Board of Directors
Subject of business:	- management of investment funds or foreign investment funds,
	- performance of administration of investment funds or foreign investment funds,
	- performance of activities corresponding to investment services pursuant to Section 11(1) of the Investment Companies and Investment Funds Act, and
	- performance of activities pursuant to Section 11(6) and (7) of the Investment Companies and Investment Funds Act,
	to the extent permitted by the Czech National Bank
Audited period:	1. January 2025 till 31. December 2025
Recipient of the report:	Sole shareholder of the company

Information about the auditing company

Name of the company:	CLA Audit s.r.o.
Audit firm licence No.:	271
Registered office:	Rohanské nábřeží 721/39, 186 00 Prague 8 – Karlín
Recording carried out at:	Municipal court in Prague
Recording under number:	section C, file number 84866
ID number:	631 45 871
Responsible auditor:	Ing. Rudolf Černý
Auditor licence No.:	1992

Czech Republic

Independent auditor´s report

for sole shareholder of the company INVESTIKA, investiční společnost, a.s.

Opinion

We have audited the accompanying financial statements of company INVESTIKA, investiční společnost, a.s. (hereinafter also the „accounting entity") prepared in accordance with accounting principles generally accepted in the Czech Republic, which comprise the balance sheet as at 31 December 2025, the income statement, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including material accounting policy information. For details of the accounting entity, see Notes to the financial statements.

In our opinion, the financial statements give a true and fair view of the financial position of company INVESTIKA, investiční společnost, a.s. as at 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with accounting principles generally accepted in the Czech Republic.

Basis for opinion

We conducted our audit in accordance with the Act on Auditors, and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the accounting entity in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information included in the Annual Report

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Management is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements, and
- The other information is prepared in compliance with applicable law regulations

In addition, our responsibility is to report, based on the knowledge and understanding of the accounting entity obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

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Responsibilities of the Management and Supervisory Board and for the Financial Statements

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the Czech Republic and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Accounting Unit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the accounting entity or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board is responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the accounting unit's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Component Management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the accounting unit's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence

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obtained up to the date of our auditor's report. However, future events or conditions may cause the accounting unit to cease to continue as a going concern.

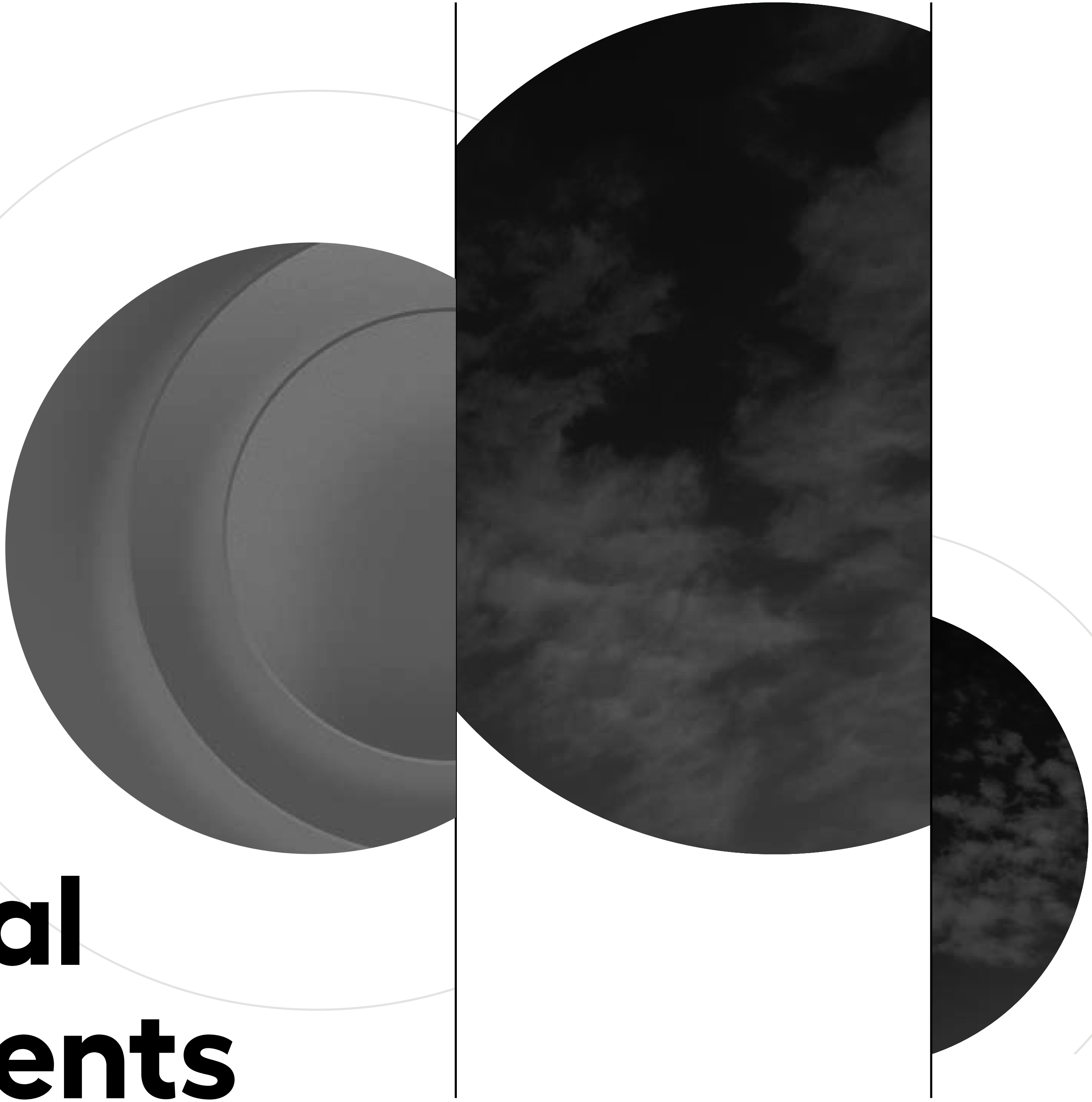
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management and the Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

In Prague on 30th April 2026

oprávnění číslo 271 KA ČR CLA Audit s.r.o.

Ing. Rudolf Černý
Auditor license No. 1992
CLA Audit s.r.o.
audit firm license No. 271



Annual financial statements

Ministry of Finance Czech Republic, Decree No. 501/2002 Coll. of 6 November 2002	Business name:	INVESTIKA, investiční společnost, a.s.
	Registered seat:	U Zvonařky 291/3, Prague 2
	ID No.:	041 58 911
	Subject of business:	activities pursuant to Act No. 240/2013 Coll., on Investment Companies and Investment Funds, as amended
	The date of preparation of the financial statements:	30 April 2026

BALANCE SHEET

No. a	Assets in thousands CZK b	Line number c	31. 12. 2025 Gross amount 1	Accumulated depreciation and impairment 2	Net amount 3	31. 12. 2024 Net amount 4
1	**Cash in hand and deposits with central banks**	1	**113**	**0**	**113**	**212**
3	**Receivables from banks and credit unions**	5	**116,598**	**0**	**116,598**	**113,470**
	of which: a) payable on demand	6	116,598	0	116,598	113,470
4	**Receivables from non-bank entities**	8	**1,003**	**0**	**1,003**	**0**
6	**Shares, units and other interests**	14	**0**	**0**	**0**	**700**
9	**Intangible fixed assets**	21	**80,192**	**27,727**	**52,465**	**47,547**
	of which: a) establishment expenses	22	3,107	3,107	0	0
	(c) other intangible fixed assets		77,085	24,620	52,465	47,547
10	**Tangible fixed assets**	25	**60,028**	**14,445**	**45,583**	**13,540**
11	**Other assets**	28	**86,074**	**0**	**86,074**	**66,355**
13	**Accrued expenses and income**	30	**2,792**	**0**	**2,792**	**2,945**
	Total assets	31	**346,800**	**42,172**	**304,628**	**244,769**

No. a	Liabilities in thousands CZK b	Line number c	31. 12. 2025 6	31. 12. 2024 7
4	**Other liabilities**	45	**189,657**	**167,090**
5	**Accrued income and expenses**	46	**1,801**	**1,054**
6	**Reserves**	47	**10,367**	**2,721**
	of which: (b) for taxes	49	8,703	2,642
	c) other	50	1,664	79
	Total liabilities		**201,825**	**170,865**
8	**Share capital**	52	**12,000**	**12,000**
	of which: a) paid-up share capital	53	12,000	12,000
12	**Capital funds**	63	**34,200**	**34,200**
14	**Undistributed profit or unreimbursed loss from previous periods**	68	**27,704**	**15,913**
15	**Profit or loss for the accounting period**	69	**28,899**	**11,791**
	Total equity		**102,803**	**73,904**
	Total liabilities	70	**304,628**	**244,769**

Ministry of Finance Czech Republic, Decree No. 501/2002 Coll. of 6 November 2002	Business name:	INVESTIKA, investiční společnost, a.s.
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	Subject of business:	activities pursuant to Act No. 240/2013 Coll., on Investment Companies and Investment Funds, as amended
	The date of preparation of the financial statements:	30 April 2026

PROFIT AND LOSS STATEMENT

No. a	in thousands CZK b	Line number c	31. 12. 2025 1	31. 12. 2024 2
1	**Interest income and similar income**	1	**197**	**787**
2	**Interest and similar costs**	3	**826**	**324**
4	**Income from fees and commissions**	9	**688,795**	**618,421**
5	**Cost of fees and commissions**	10	**397,083**	**395,158**
6	**Gain or loss on financial operations**	11	**–603**	**74**
7	**Other operating income**	12	**12,020**	**81**
8	**Other operating costs**	13	**26,828**	**3,007**
9	**Administrative costs**	14	**221,096**	**195,321**
	in that:	15		
	(a) employees costs	16	110,301	93,263
	of which: aa) wages and salaries	17	83,859	70,954
	of which: ab) social and health insurance		26,442	22,309
	(b) other administrative costs	18	110,795	102,058
11	**Depreciation, creation and use of provisions and valuation allowances for tangible and intangible assets**	20	**12,035**	**8,929**

No. a	in thousands CZK b	Line number c	31. 12. 2025 1	31. 12. 2024 2
13	**Depreciation, amortisation, creation and use of allowances and provisions for receivables, securities and guarantees**	22	**0**	**86**
16	**Release of other provisions**	25	**–79**	**–196**
17	**Creation and utilisation of other provisions**	26	**1,664**	**158**
19	**Profit or loss for the year from ordinary activities before tax**	28	**40,956**	**16,576**
23	**Income tax**	32	**12,057**	**4,785**
24	**Profit or loss for the accounting period after tax**	33	**28,899**	**11,791**

	Off-balance sheet items Assets (in thousands CZK)		Current period	Previous period
A	B	B	1	1
		7	33,421,621	28,507,491

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	The date of preparation of the financial statements:	30 April 2026

Statement of changes in equity for the period from 1 January 2025 to 31 December 2025 (in thousands CZK)

	Share capital	Own shares	Issue premium	Reserve funds	Capital funds	Valuation differences	Profit (loss)	Total
Balance at 31. 12. 2024	**12,000**	**0**	**0**	**0**	**34,200**	**0**	**27,704**	**73,904**
Changes in accounting methods								**0**
Corrections of fundamental errors								**0**
Exchange differences and valuation differences not included in PoL								**0**
Net profit/loss for the accounting period							28,899	**28,899**
Profit shares								**0**
Transfers to funds								**0**
Use of funds								**0**
Issues of shares								**0**
Reduction of share capital								**0**
Purchases of own shares								**0**
Other changes								**0**
Balance at 31.12.2025	**12,000**	**0**	**0**	**0**	**34,200**	**0**	**56,603**	**102,803**

Ministry of Finance Czech Republic, Decree No. 501/2002 Coll. of 6 November 2002	Business name:	INVESTIKA, investiční společnost, a.s.
	Registered seat:	U Zvonařky 291/3, Prague 2
	ID No.:	041 58 911
	Subject of business:	activities pursuant to Act No. 240/2013 Coll., on Investment Companies and Investment Funds, as amended
	The date of preparation of the financial statements:	30 April 2026

Cash flow statement for the period from 1 January 2025 to 31 December 2025 (in thousands CZK)

	Current year	Previous year
P. Cash and cash equivalents, beginning of period	**113,682**	**137,002**
Net operating cash flow		
Z. Accounting profit (loss) from ordinary activities	**40,954**	**16,576**
A.1. Non-cash transactions	**15,180**	**8,425**
A.1.1. Depreciation and amortisation of fixed assets	12,035	8,929
A.1.2. Change in:	1,585	-38
A.1.2.2. provisions and other adjustments	1,585	-38
A.1.3. Profit(-) Loss(+) on sale of fixed assets	-60	0
A.1.5. Expense and revenue interests accounted for	630	-463
A.1.6. Other non-cash transactions	990	-3
A*. Net operating cash flow before taxation and changes in working capital	**56,134**	**25,001**
A.2. Changes in working capital	**2,602**	**-17,021**
A.2.1. Change in receivables from operating activities, estimated receivables and deferrals	-17,764	-21,938
A.2.2. Change in short-term liabilities from operating activities, estimated payables and accruals	20,366	4,917
A. Net operating cash flow before taxation**	**58,736**	**7,980**

	Current year	Previous year
A.3. Interest paid excluding amounts capitalised	**-284**	**219**
A.4. Interest received	**194**	**787**
A.5. Income tax paid on ordinary income and income tax relating to prior periods	**-4,653**	**-3,019**
A.* Net operating cash flow**	**53,993**	**5,967**
Investing activities		
B.1. Acquisition of fixed assets	**-59,588**	**-27,016**
B.1.1. Acquisition of tangible fixed assets	-37,388	-1,275
B.1.2. Acquisition of intangible fixed assets	-22,200	-25,491
B.1.3. Acquisition of long-term investments	0	-250
B.2. Proceeds from sales of fixed assets	**10,366**	**0**
B.2.1. Proceeds from sales of tangible and intangible fixed assets	10,366	0
B.3. Advances and loans to related parties	**-1,003**	**0**
B.* Net cash flow from investing activities**	**-50,225**	**-27,016**
Financing activities		
C.1. Change in long-term resp. short-term liabilities from financing	**-739**	**-2,271**
C.* Net cash flow from financing activities**	**-739**	**-2,271**
F. Net increase or decrease in cash balance	**3,029**	**-23,320**
R. Cash and cash equivalents, end of period	**116,711**	**113,682**

ANNEX TO THE FINANCIAL STATEMENTS

INVESTIKA, investiční společnost, a.s.
Registered seat: U Zvonařky 291/3, Praha 2, ID No.: 041 58 911
Annex to the annual financial statements as of 31 December 2025
(in whole thousands CZK)
Preparation of the financial statements: 30 April 2026.

11.2 BASIS FOR PREPARING THE FINANCIAL STATEMENTS

INVESTIKA, investiční společnost, a.s. (the "Company") was established by R.E.F.I. INVESTMENTS LIMITED. The Company was registered on 11 June 2015 in the Commercial Register maintained by the Municipal Court in Prague under file number B 20668.

The Company was granted a licence to operate on the basis of CNB decision S-Sp-2014/00381/CNB/571, file No.: 2015/048603/CNB/570 issued on 4 May 2015, which entered into force on 6 May 2015 and was replaced by CNB Decision S-Sp-2019/00089/CNB/571, file No: 2020/069180/CNB/570, issued on 11 June 2020, which entered into force on 30 June 2020, which was replaced by CNB Decision S-Sp-2019/00137/CNB/571, file No: 2022/009897/CNB/570, issued by on 27 January 2022, which entered into force on 16 February 2022, which was replaced by CNB Decision S-Sp-2025/00080/CNB/657, file No.: 2026/015134/CNB/650, issued by on 16 February 2026, which entered into force on 20 February 2026.

The Company is registered in the list of investment companies maintained by the CNB pursuant to Section 596(a) of Act No. 240/2013 Coll., on Investment Companies and Investment Funds, as amended (hereinafter referred to as "ZISIF").

The Company's business:
Activities of an investment company under ZISIF, to the extent permitted by the Czech National Bank, comprising:
- management of investment funds or foreign investment funds;
- administration of investment funds or foreign investment funds;
- performance of activities corresponding to investment services under Section 11(1) of ZISIF; and
- performance of activities pursuant to Section 11(6) and (7) of ZISIF, to the extent permitted by the Czech National Bank.

The Company is authorised to carry out the above activities in the Czech Republic. Furthermore, the Company is authorised on the basis of the decision of the National Bank of Slovakia dated 23 March 2020, No. NBS1-000-044-819, No. 100-000-224-762 to distribute in the territory of the Slovak Republic the units of the investment fund INVESTIKA realitní fond, otevřený podílový fond. The Company is also authorised to distribute in the territory of the Slovak Republic units of the investment fund EUROMONETIKA, otevřený podílový fond, UCITS.

Ownership structure of the Company:
Sole shareholder:
R.E.F.I. INVESTMENTS LIMITED
2027 Nicosia, Strovolos, Igoumenitsas 12, CONNECTEDSKY HOUSE, Republic of Cyprus
Registration number: HE330172

Members of statutory and supervisory bodies at the balance sheet date			
Name	Surname	Function	From
Petr	Čížek	Chairman of the Board of Directors	11. 6. 2025
Milan	Růžička	Vice-Chairman of the Board of Directors	11. 6. 2025
Ivo	Šilha	Member of the Board of Directors	1. 2. 2024
Jaroslav	Kysela	Member of the Board of Directors	10. 4. 2024
Jan	Čížek	Chairman of the Supervisory Board	11. 6. 2025
Alena	Haplová	Member of the Supervisory Board	11. 6. 2025
Monika	Gazsi	Member of the Supervisory Board	19. 9. 2022

11.2.1 Method of representation

The Company is represented in all matters concerning the Company by the Chairman of the Board of Directors or the Vice-Chairman of the Board of Directors, always acting jointly with another member of the Board of Directors.

- As at 31 December 2025, the Company managed and administered these investment funds:
  - INVESTIKA realitní fond, otevřený podílový fond;
  - MONETIKA, otevřený podílový fond;
  - DYNAMIKA, otevřený podílový fond;
  - EKONOMIKA SICAV a.s.;
  - BENEFIKA, otevřený podílový fond;
  - EFEKTIKA, otevřený podílový fond;
  - EUROMONETIKA, otevřený podílový fond, UCITS; and
  - METALIKA, otevřený podílový fond.

- As at 31 December 2025, the Company administered these investment funds:
  - Broker Consulting FKI SICAV, a.s., including sub-funds OK Smart Opportunity, podfond Broker Consulting FKI SICAV, a.s., and Papírna, podfond Broker Consulting FKI SICAV, a.s.;
  - Broker Consulting SICAV, a.s. including sub-funds OK SMART ETF, podfond Broker Consulting SICAV, a.s., OK SMART Bond, podfond Broker Consulting SICAV, a.s. and OK SMART Equity, podfond Broker Consulting SICAV, a.s.;
  - OK Smart Stability+, otevřený podílový fond.

These financial statements have been prepared on the basis of accounting records kept in accordance with Act No. 563/1991 Coll., on Accounting, as amended, and the relevant laws, regulations and decrees applicable in the Czech Republic.

The financial statements were prepared on the going concern basis, accrual of expenses and income and historical cost basis, with the exception of selected financial instruments measured at fair value.

These financial statements have been prepared in accordance with Decree No. 501/2002 Coll., implementing certain provisions of the Accounting Act, for accounting units that are banks and other financial institutions, dated 6 November 2002, as amended, which establishes the arrangement and content of the items in the financial statements and the scope of disclosures for banks and certain financial institutions. These financial statements are prepared for the accounting period from 1 January 2025 to 31 December 2025 and are unconsolidated.

11.3 IMPORTANT ACCOUNTING METHODS

The financial statements of the Company have been prepared on the going concern basis and have been prepared in accordance with the following significant accounting policies:

(**a**) **Date of the accounting event**
Depending on the type of transaction, the point in time at which the accounting event, in particular the date of payment or receipt of currency, is the date of purchase or sale of currencies, foreign exchange or securities, the date of payment or collection from the customer's account, the date of crediting (currency) of funds according to the report received from the bank, the date of negotiation and the date of settlement of the transaction with securities, the date of issue or acceptance of the guarantee or credit promise, the date of taking custody of the values.

Accounting cases of purchases and sales of financial assets with normal delivery dates (spot transactions) as well as fixed term and options transactions are recorded in off-balance sheet accounts from the time the trade is agreed until the trade is settled.

A financial asset or part thereof is derecognised from the balance sheet by the Company if it loses control over the contractual rights to that financial asset or part thereof. The Company loses control if it exercises rights to contractually defined benefits, these rights terminate or the Company relinquishes them.

(**b**) **Debt securities, shares, units and other interests**
The Company's assets and debts are measured at fair value in accordance with International Accounting Standards governed by European Union law. The determination of the fair value of the Company's assets and debts is performed in accordance with the procedures set out in the relevant legislation.

(**c**) **Securities operations for clients**
Securities accepted by the Company for safekeeping, custody, or deposit are accounted for at fair value and recorded in the off-balance sheet under 'Values taken into custody, administration and storage'. Securities taken over by the Company for the purpose of their management are accounted for at fair value and recorded in the off-balance sheet under 'Client assets under management '.

(**d**) **Receivables from banks**
Receivables are recorded at their nominal value when they are incurred.

(**e**) **Receivables from non-bank entities**
Receivables from non-bank entities are recognised at their fair value.

(**f**) **Foreign currency conversion**
At the time of acquisition of an asset or creation of a liability, the Company uses the daily exchange rates of the CNB for recalculation. Realised exchange gains and losses are recognised in the financial income or expenses of the current year.

(**g**) **Valuation of tangible and intangible fixed assets**
The Company records tangible fixed assets starting from an amount of CZK 80 thousand inclusive. The accounting entity records tangible fixed assets at actual acquisition costs. The acquisition cost consists of the purchase price and incidental acquisition costs (primarily transport

and costs associated with the assembly, installation, and commissioning of the asset).

All low-value tangible assets, i.e. assets with an acquisition cost of up to CZK 80 thousand, are charged directly to expenses and are not depreciated.

The Company depreciates, for accounting purposes, tangible fixed assets falling within the first tax depreciation group over a period of 3 years and tangible fixed assets falling within the second tax depreciation group over a period of 7 years. The depreciation period is extended in the event of technical improvement of the asset.

Intangible fixed assets are recorded by the Company from the amount of CZK 80 thousand, inclusive. Low-value intangible assets of up to CZK 80 thousand are charged to the Company's expenses to account 636. The depreciation period is determined by the Company based on an assessment of the useful life. The depreciation period is extended in the event of technical improvement of the asset.

(h) Taxation

The taxable base for income tax is calculated from the profit for the current financial year by adding tax-unaccountable expenses and deducting income not subject to income tax, and is further adjusted for tax credits and possible credits.

Deferred tax is based on any temporary differences between the accounting and the tax bases of assets and liabilities using the expected tax rate applicable to the subsequent period. A deferred tax receivable is accounted for only when there is no doubt that it will reverse in subsequent accounting periods.

(i) Accruals and estimates

The preparation of the financial statements requires the Company's management to use estimates and assumptions that affect the reported amounts of assets and liabilities as at the financial statements date and the reported amounts of income and expenses for the period under review. The Company's management has made these estimates and assumptions on the basis of all relevant information available to it. However, as follows from the nature of estimates, actual values in the future may differ from these estimates.

(j) Reserves

Reserves are made to cover future risks and expenses for which the purpose is known and it is probable that they will occur, but the amount or the date at which they will be met is uncertain.

(k) Non-recurring items and changes in accounting policies

Corrections of material errors in prior period expenses and income and changes in accounting policies are charged against retained earnings or unrealized losses. Corrections of errors that are not material are recognised as income or expense in the income statement in the current accounting period in which they are identified. As at 31 December 2025, no corrections of material errors of previous years have been accounted for.

(l) Leases in accordance with IFRS 16

The Company recognises leases in accordance with IFRS 16 as a right-of-use asset and, at the same time, as a lease liability at the discounted value of future payments. The asset is subsequently depreciated over the lease term and the liability is gradually reduced by the lease payments, while interest expense is recognised.

For short-term leases and leases of low-value assets, lease payments are charged directly to expenses.

11.3.1 CHANGES IN ACCOUNTING METHODS

The entity fully complies with the accounting methods and there has been no deviation from these methods within the meaning of Section 7(5) of the Accounting Act.

11.3.2 NET INTEREST INCOME/COSTS

thous. CZK	current period	previous period
Interest income	197	787
Interest costs	826	324
Net interest income/costs	**-629**	**463**

The Company recorded in its accounting for the accounting period interest expenses arising from finance leases in the amount of CZK 284 thousand, as well as interest arising from leases in accordance with IFRS 16 in the amount of CZK 542 thousand.

In 2025, the Company recognised interest income in the total amount of CZK 197 thousand. Of this amount, CZK 193 thousand represented interest on deposits in savings accounts and CZK 4 thousand represented interest on a framework loan provided to INVESTIKA Technologies s.r.o.

thous. CZK	current period	previous period
Income from fees and commissions	688,795	618,421
Cost of fees and commissions	397,083	395,158
Total	**291,712**	**223,263**

Fee and commission income represents income from fees for the management and administration of the investment funds. They also include upfront fees from client investments. Fee and commission expense represents the intermediaries' share of the investment fund management and administration fees. They also include upfront fees on client investments.

11.3.4 PROFIT OR LOSS ON FINANCIAL OPERATIONS

thous. CZK	31. 12. 2025	31. 12. 2024
Gain or loss on financial operations	-603	74
Total	**-603**	**74**

The Company recorded in its accounting records for the accounting period foreign exchange realised and unrealised costs in the amount of CZK 1,041 thousand, foreign exchange realised and unrealised income in the amount of CZK 1,388 thousand.

The loss from financial operations was also affected by the revaluation of the interest held by the Company in EKONOMIKA SICAV a.s., (expense) in the amount of CZK 950 thousand.

11.3.5 OTHER OPERATING INCOME AND EXPENSES

thous. CZK	31. 12. 2025	31. 12. 2024
Other operating income	12,020	81
Other operating costs	26,828	3,007

Among other operating expenses, the Company reports property and liability insurance costs and other operating expenses.

In 2025, the sale of intangible fixed assets in the amount of CZK 10 million is reported within operating expenses and income.

11.3.6 ADMINISTRATIVE COSTS

The Company has recorded the following administrative expenses in its accounts for the 2025 financial year:

thous. CZK		current period	previous period
Employees	Average number of employees	67	59
	of which members of governing bodies (Company management)	4	4
Wages and salaries	Total payroll costs	83,859	70,954
	of which members of governing bodies (Company management)	10,749	8,241
Social security and health insurance	Social and health insurance total	26,442	22,309
	of which members of governing bodies (Company management)	2,904	3,099
Total personal costs		**110,301**	**93,263**

11.3.7 CASH

thous. CZK	current period	previous period
Cash	113	212
Total	**113**	**212**

11.3.8 RECEIVABLES FROM BANKS

thous. CZK	31. 12. 2025	31. 12. 2024
Current account balances	116,598	113,470
Total	**116,598**	**113,470**

11.3.9 RECEIVABLES FROM NON-BANK ENTITIES

thous. CZK	current period	previous period
Short-term loan to IITS s.r.o.	1,003	0
Total	**1,003**	**0**

In 2025, the Company provided a framework loan to INVESTIKA Technologies s.r.o.

11.3.10 SHARES, UNITS, OTHER SHARES

The Company records 100% of the share in the registered share capital (represented by founder shares) of the investment fund EKONOMIKA SICAV a.s. In 2025, additional payments outside the share capital were made to this investment fund in the total amount of CZK 250 thousand; however, this share was measured at zero value at the end of the year due to the economic inactivity of the investment fund over the last two years.

11.3.11 INTANGIBLE AND TANGIBLE FIXED ASSETS

thous. CZK	Land	Build-ings	Separate mov-able assets	Total
Purchase price:				
Balance as at 1 January 2025	0	0	22,640	22,640
Additions	0	0	37,388	37,388
Disposals	0	0	0	0
Balance as at 31 December 2025	0	0	60,028	60,028
Corrections				
Balance as at 1 January 2025	0	0	9,100	9,100
Depreciation and amortisation	0	0	5,345	5,345
Balance as at 31 December 2025	0	0	14,445	14,445
Net book value as at 1 January 2025	**0**	**0**	**13,540**	**13,540**
Net book value as at 31 December 2025	**0**	**0**	**45,583**	**45,583**

thous. CZK	Formation expenses	Good-will	Other intangi-ble fixed assets	Total
Purchase price:				
Balance as at 1 January 2025	3,107	0	65,550	68,657
Additions	0	0	25,870	25,870
Disposals	0	0	14,335	14,335
Balance as at 31 December 2025	3,107	0	77,085	80,192
Corrections				
Balance as at 1 January 2025	3,107	0	18,003	21,110
Depreciation and amortisation	0	0	6,617	6,617
Balance as at 31 December 2025	3,107	0	24,620	27,727
Net book value as at 1 January 2025	**0**	**0**	**47,547**	**47,547**
Net book value as at 31 December 2025	**0**	**0**	**52,465**	**52,465**

The Company records formation expenses in the amount of CZK 3,107 thousand and is amortising them over a period of five years. As at 31 December 2025, the formation expenses have been fully written off.

The item “Separate movable assets” records an increase in the form of the acquisition of passenger cars into the Company’s assets. In 2025, within the set of separate movable assets, the Company also began to recognise the right of use under leases in accordance with IFRS 16.

The item “Intangible assets” records an increase in the form of an investment in a B2B mobile application and in IT development in the area of Individual Asset Management. The development of the B2B mobile application was sold to INVESTIKA Technologies s.r.o. at the end of the year.

11.3.12 OTHER ASSETS

thous. CZK	current period	previous period
Receivables	78,723	59,808
Advances paid	7,351	6,547
Income tax advances paid	0	0
Accrued income	0	0
Total	**86,074**	**66,355**

11.3.13 ACCRUED EXPENSES AND INCOME

thous. CZK	current period	previous period
Accrued expenses	2,792	2,945
Total	**2,792**	**2,945**

11.3.14 OTHER LIABILITIES

thous. CZK	current period	previous period
Loans received	4,752	4,947
Trade payables	43,917	44,115
Employment liabilities	9,329	7,674
Leasing IFRS 16	32,054	0
Accrued liabilities	8,183	5,246
Deferred tax liability	2,791	3,166
Other liabilities	88,631	101,942
Total	**189,657**	**167,090**

Trade payables consist primarily of liabilities to clients in respect of non-traded investments in funds managed by the Company. In addition, this item includes liabilities behind investment intermediaries in fees and commissions.

11.3.15 ACCRUALS AND DEFERRED INCOME

thous. CZK	current period	previous period
Deferred expenses	1,801	1,054
Total	**1,801**	**1,054**

11.3.16 SHARE CAPITAL

The share capital of the Company is CZK 12,000,000. The sole shareholder of the Company was issued with 12 ordinary shares of the Company in registered form, each with a nominal value of CZK 1,000,000.

11.3.17 RESERVES AND PROVISIONS

thous. CZK	current period	previous period
Other reserves	1,664	79
Provision for CIT	8,703	2,642
Total	**10,367**	**2,721**

The Company made a provision for the 2025 audit in the amount of CZK 158 thousand within other provisions in 2025. A provision in the amount of CZK 1,506 thousand was also added for refunds of entry fees to clients of the investment funds EFEKTIKA, otevřený podílový fond, and INVESTIKA realitní fond, otevřený podílový fond, who are entitled to a refund of part of the entry fee after 10 years, provided that they do not breach the conditions that would prevent such refund.

The Company recognises a provision for tax payable for 2025 in the amount of CZK 12,647 thousand and its advances paid amount to CZK 3,944 thousand. The total provision reported in the Company's financial statements therefore amounts to CZK 8,703 thousand after offsetting the advances already paid against the provision created.

11.3.18 CAPITAL FUNDS, SHARE PREMIUM

thous. CZK	current period	previous period
Capital contribution outside the share capital	34,200	34,200
Total	**34,200**	**34,200**

11.3.19 UNDISTRIBUTED PROFIT OR UNPAID LOSS FROM PREVIOUS PERIODS

thous. CZK	Profit/loss	Undistributed profit or loss from previous periods
Balance at 31. 12. 2024 before distribution of 2024 result		15,913
Profit/loss in 2024	11,791	
Transfer to retained earnings	-11,791	27,704

11.3.20 DEFERRED TAX LIABILITY / RECEIVABLE

thous. CZK	current period	previous period
Accounting/tax difference TB	-13,029	-15,074
Impact IFRS 16	-263	0
Applicable loss	0	0
Total	**-2,791**	**-3,166**

11.3.21 CLIENT ASSETS UNDER MANAGEMENT

As at 31 December 2025, the Company reported values taken over from the investment funds for management in the amount of CZK 33,421,621 thousand.

11.3.22 RELATIONS WITH RELATED PARTIES

According to the Report on relationships, the Company identifies INVESTIKA Technologies s.r.o. as a related party. As at 31 December 2025, the relationships with this company arose from the provision of a framework loan and a receivable from the sale of intangible fixed assets, see Chapters 11.3.9 and 11.3.5.

Receivables from related parties (thous. CZK)	current period	previous period
Framework loan provided to INVESTIKA Technologies s.r.o.	1,003	0
Trade receivables from related parties	12,543	0
Total	**13,546**	**0**

11.3.23 FEE INCOME FROM THE MANAGEMENT AND ADMINISTRATION OF FUNDS

In 2025, the Company managed and administered the following investment funds:

- INVESTIKA realitní fond, otevřený podílový fond;
- DYNAMIKA, otevřený podílový fond;
- EKONOMIKA SICAV a.s.;
- BENEFIKA, otevřený podílový fond;
- MONETIKA, otevřený podílový fond;
- EFEKTIKA, otevřený podílový fond;
- EUROMONETIKA, otevřený podílový fond, UCITS;
- METALIKA, otevřený podílový fond.

Receivables from funds	current period	previous period
Management and administration fee – INVESTIKA realitní fond, otevřený podílový fond	52,304	50,296
Management and administration fee – DYNAMIKA, otevřený podílový fond	695	638
Management and administration fee – EKONOMIKA SICAV, a.s.	0	0
Management and administration fee – MONETIKA, otevřený podílový fond	1,402	1,883
Management and administration fee – EFEKTIKA, otevřený podílový fond	3,899	4,897
Management and administration fee – BENEFIKA, otevřený podílový fond	1,039	987
Management and administration fee – EUROMONETIKA, otevřený podílový fond, UCITS	30	16
Total	**59,369**	**58 717**

During the period from 1 January 2025 to 31 December 2025, the Company charged CZK 442,856,278.53 for the management of investment funds and CZK 70,422,373.23 for the administration of investment funds.

11.3.24 SIGNIFICANT EVENTS AFTER THE DATE OF THE FINANCIAL STATEMENTS

After the balance sheet date, two new investment funds were launched. On 14 January 2026, the investment fund METALIKA, otevřený podílový fond was launched, and on 16 March 2026, the investment fund CRYPTONIKA, otevřený podílový fond was launched.

Both investment funds are managed and administered by the Company.

Time of preparation of the financial statements: 30 April 2026

Signature of the statutory body of the entity:

v.r. **Petr Čížek**
Chairman of the Board of Directors,
INVESTIKA, investiční společnost, a.s.

v.r. **Milan Růžička**
Vice-Chairman of the Board of Directors,
INVESTIKA, investiční společnost, a.s.

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